

CICA's 2011 Public Sector and Not-for-Profit Financial Reporting Conference

October 5-6, 2011 ■ Ottawa Convention Centre, Ottawa, ON

**For organizations using or transitioning to standards issued
by the Public Sector Accounting Board (PSAB)**



Expanded agenda includes choice of sessions, PSAB technical updates and panel discussions on all the hot topics!

**New for 2011 -
Sessions of special interest
to the SUCH sector**

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Day One - October 5, 2011

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| 7:30 - 8:30 | REGISTRATION AND CONTINENTAL BREAKFAST - EXHIBITS OPEN | |
| 8:30 - 9:15 | Conceptual Framework Project - An Update <i>Speaker: Nicola Young, Saint Mary's University, Task Force Member</i> | |
| 9:15 - 10:00 | Current Accounting Landscape in Canada <i>Speaker: Andrew Newman, KPMG LLP and member, Public Sector Accounting Board</i> | |
| 10:00 - 10:30 | BREAK - EXHIBITS OPEN | |
| 10:30 - 11:15 | PSAB Update <i>Speaker: Tim Beauchamp, PSAB</i> | |
| 11:15 - 12:00 | Accounting for Appropriations - A Panel Debate <i>Moderated by Carol Devenny, PwC LLP, Chair, Appropriations Project Task Force, with a special panel of experts</i> | AcSB/PSAB Joint Not-for-Profit Task Force - An Update <i>Speaker: Mike Hurley, QEII Health Sciences Centre Foundation Task Force Member</i> |
| 12:00 - 1:15 | LUNCH | |
| 1:15 - 2:00 | Demystifying Public Private Partnerships - Understanding P3s and the Potential Accounting Implications <i>Speakers: Greg Smith, PPP Canada Inc.; Tim Philpotts, Canadian Council for Public-Private Partnerships</i> | |
| 2:00 - 3:00 | Government Transfers - A Comprehensive Update | Transitioning to PSAB - Lessons Learned from the Trenches <i>Moderator: Cindy Veinot, Deloitte & Touche LLP</i> <i>Panelists: Ian Aaron, Ministry of Education, British Columbia; Robin Ghosh, Canada Council for the Arts</i> |
| 3:00 - 3:15 | BREAK - EXHIBITS OPEN | |
| 3:15 - 4:15 | Innovation in the Public Sector - A Panel Discussion of Innovative Ways to Gain Ground in a Tough Fiscal Climate <i>Speakers: Susanna Zagar, WSIB; Andy Potter, Deloitte & Touche LLP</i> | |
| 4:15 - 5:15 | NETWORKING RECEPTION - EXHIBITS OPEN | |

Day Two - October 6, 2011

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|---------------|--|--|
| 7:30 - 8:30 | REGISTRATION AND CONTINENTAL BREAKFAST - EXHIBITS OPEN | |
| 8:30 - 8:15 | Breakfast Session <i>Presented and Sponsored by  ERNST & YOUNG</i> | |
| 8:30 - 9:15 | Measuring Financial Performance in the Public Sector <i>Speaker: Peter DeVries, 3D Policy</i> | |
| 9:15 - 10:00 | Pension Accounting - How Are Your Liabilities Measured? <i>Speaker: Suzanne Gignac, Office of the Comptroller General of Canada</i> | Beyond Process Improvement: How Internal Controls Can Be Used to Embed Risk Management, Efficiency and Effectiveness <i>Speaker: Bill Kessels, Ernst & Young LLP</i> |
| 10:00 - 10:30 | BREAK - EXHIBITS OPEN | |
| 10:30 - 11:15 | International Public Sector Accounting Standards Board (IPSASB) - What Is It? Who's Using It? How Will It Impact Canada? <i>Speaker: Stephenie Fox, IPSASB</i> | |
| 11:15 - 12:00 | Canadian Auditing Standards (CAS) - Impact on Public Sector Audits <i>Speaker: John Rossetti, Office of the Auditor General of Canada and member, AASB</i> | The HR Challenge - Ensuring Adequate Financial Resources in the Public Sector |
| 12:00 - 12:15 | BREAK | |
| 12:15 - 1:00 | Top IT Trends of Interest to Accountants <i>Speaker: Ken Cochrane, KPMG LLP</i> | |
| 1:00 - 2:00 | LUNCH | |
| 2:00 | CONFERENCE ADJOURNS | |

Note: Conference information is accurate at time of printing. For the most current information on sessions, speakers, sponsors, etc., visit: www.cpd.cica.ca/PublicSector

Who Should Attend

- Senior financial professionals working in the public sector and broader public sector
- Senior financial professionals working for not-for-profit organizations using or transitioning to PSAB
- Auditors and other financial professionals who service the public sector, broader public sector, and SUCH (Schools, Universities, Colleges and Hospitals) sector
- Financial statement users who need to understand financial reporting under PSAB

Why You Should Attend

This conference is Canada's leading financial reporting and accounting event, providing up-to-date and extensive review of the most critical current and emerging issues facing organizations using or transitioning to PSAB.

This year's conference includes an expanded agenda and includes all the important technical updates, along with panel discussions of the critical issues and challenges facing those responsible for financial reporting in the Public and Not-for-Profit sectors.



Conference Advisory Committee

Tim Beauchamp

PSAB

Suzanne Gignac

Office of the Comptroller General of Canada

Andrew Newman

KPMG LLP

Pam Robertson

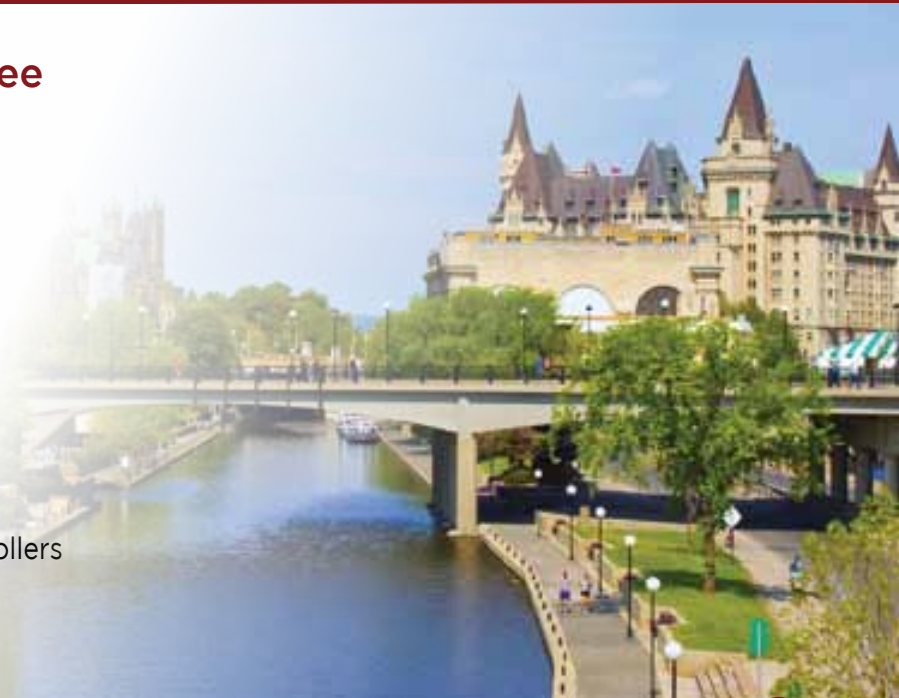
CICA

Rob Scheifley

Secretariat of the Canadian Council of Comptrollers

Cindy Veinot

Deloitte & Touche LLP



SESSION DESCRIPTIONS – Day One – Wednesday October 5, 2011

- 7:30 – 8:30** REGISTRATION AND CONTINENTAL BREAKFAST – EXHIBITS OPEN
- 8:30 – 9:15** **Conceptual Framework Project - An Update**
Work has begun on this critical project. This session will provide you with an overview of the issues needing to be addressed, work done to date and timelines for the project.
Speaker: Nicola Young, Saint Mary's University
- 9:15 – 10:00** **Current Accounting Landscape in Canada**
January 1, 2011 has passed. Canadian organizations are beginning to issue financial statements using IFRS, ASPE, PSAB and other financial reporting frameworks. This session will discuss the types of organizations, timing of implementation, and financial reporting framework options available, and the key differences among the standards. This session will also provide insights into lessons learned by organizations during implementation, and the evolution of thinking and common practice in implementing the new frameworks in Canada.
Speaker: Andrew Newman, KPMG LLP, member, Public Sector Accounting Board
- 10:00 – 10:30** BREAK – EXHIBITS OPEN
- 10:30 – 11:15** **PSAB Update**
This session will give participants up-to-date information on current projects of the Public Sector Accounting Board and its technical agenda for the coming year. It will specifically include an overview of financial instruments, foreign exchange, PS1201, related parties and non-tax revenue.
Speaker: Tim Beauchamp, PSAB
- 11:15 – 12:00** CONCURRENT SESSIONS – CHOOSE ONE OF TWO
Accounting for Appropriations – A Panel Debate
In August 2009, PSAB issued a Statement of Principles (SOP) on “Entity Level Financial Statements” proposing principles that would apply to government entities using standards issued by PSAB. Responding to concerns and issues raised in responses to the SOP, PSAB has created a project task force to issue a new accounting standard that addresses recognition and disclosure of appropriations. This panel discussion will address the need to recognize and disclose appropriations and their relationships to government policy, and the merits of an independent standard-setter creating an accounting standard for appropriations.
Moderated by Carol Devenny, PwC LLP, Chair, Appropriations Project Task Force, with a special panel of experts
- OR
- AcSB/PSAB Joint Not-for-Profit Task Force – An Update**
Commencing in 2012, private sector not-for-profit organizations and government not-for-profit organizations will adopt different underlying accounting frameworks. The AcSB and PSAB have established the Joint Not-for-Profit Task Force to improve the accounting standards for future reporting by not-for-profit organizations in both the private and public sector. The project involves the review of the specific not-for-profit standards (4400 series in Part III of the CICA Handbook – Accounting, and 4200 series of CICA PSA Handbook.) This session will provide an overview of the work of the task force to date.
Speaker: Mike Hurley, QEII Health Sciences Centre Foundation and Task Force Member
- 12:00 – 1:15** LUNCH
- 1:15 – 2:00** **Demystifying Public-Private Partnerships – Understanding P3s and the Potential Accounting Implications**
Public-Private Partnerships (or “P3s”) are an innovative way for governments to deliver on programs and projects. In particular, P3s allow the public sector to partner with the private sector to manage risks associated with the construction, financing and operations of infrastructure projects. An understanding of this delivery mechanism and the related accounting implications are key in developing P3 contracts and ensuring the necessary information is available to support accountability and transparency in the public accounts. Join us to gain a better understanding of P3 projects and the potential accounting impacts of these arrangements.
Speakers: Greg Smith, PPP Canada Inc.; Tim Philpotts, Canadian Council for Public-Private Partnerships
- OR
- 2:00 – 3:00** CONCURRENT SESSIONS – CHOOSE ONE OF TWO
Government Transfers
This session will provide an overview of the key principles of the approved new Section on Government Transfers. The session will also provide advice on negotiating contracts, and discuss accountability and auditing issues.
- Transitioning to PSAB – Lessons Learned from the Trenches**
A number of organizations are well on their way to transitioning to PSAB. This session will provide insights from those both close to the finish line and

Continued next page

SESSION DESCRIPTIONS – Day One – Wednesday October 5, 2011 *Continued*

in the trenches. The panelists will provide their insights on managing the transition for a system of school boards and for a single organization facing the inevitable set of specific challenges. They will share their experiences on what has gone well and what has not, as well as their advice to those just starting the transition.

Moderator: Cindy Veinot, Deloitte & Touche LLP
Panelists: Ian Aaron, Ministry of Education, British Columbia; Robin Ghosh, Canada Council for the Arts

3:00 – 3:15 BREAK – EXHIBITS OPEN

3:15 – 4:15 **Innovation in the Public Sector – A Discussion of the Need for Innovation in a Tough Fiscal Climate**

Across the country, leaders in the public sector are facing the challenge of balancing budgets while

responding to demands for increased service. Finding new ways to operate and deliver service is critical to success. This session will explore the pressing need for innovation in the public sector – the challenges, opportunities and the success stories. In addition, a deeper dive into a real-life current project will illustrate the use of data analytics, and how a deeper understanding of financial and operational information is needed to support sound decision making, innovative design and forward-looking policy development.

Speakers: Susanna Zagar, WSIB; Andy Potter, Deloitte & Touche LLP

4:15 – 5:15 NETWORKING RECEPTION – EXHIBITS OPEN

SESSION DESCRIPTIONS – Day Two – Thursday October 6, 2011

7:30 – 8:30 REGISTRATION AND CONTINENTAL BREAKFAST – EXHIBITS OPEN

8:30 – 9:15 Breakfast Session

Presented and Sponsored by  **ERNST & YOUNG**

8:30 – 9:15 **Measuring Financial Performance in the Public Sector**

Measuring financial performance in the public sector goes beyond financial statements. This session will provide an overview of financial statement and non-statement indicators of performance, including best practices in this area, and issues surrounding structural deficits.

Speaker: Peter DeVries, 3D Policy

9:15 – 10:00 CONCURRENT SESSIONS – CHOOSE ONE OF TWO
Pension Accounting – How Are Your Liabilities Measured?

Pension accounting is a complex topic as it requires the development of estimates using actuarial methodologies and valuations and including key assumptions which directly impact the valuation of significant liabilities. Given the complexity and judgement involved, the resulting liabilities recorded in public sector accounts have garnered considerable attention over recent years. This session will provide an overview of the current accounting for retirement benefits in the public sector, how Canadian public sector accounting differs from other accounting methodologies and the potential impact on how your liabilities are measured.

Speaker: Suzanne Gignac, Office of the Comptroller General of Canada

Beyond Process Improvement: How Internal Controls Can Be Used to Embed Risk Management, Efficiency and Effectiveness

As organizations look beyond short-term improvements to process innovation in order to meet their fiscal challenges, they have an opportunity to utilize internal controls to ensure their business processes are risk informed, efficient and effective, and are designed to stay that way. By integrating relevant metrics into the internal control structure, internal controls can become an enabler rather than an impediment to program delivery objectives. This session will look at the role of internal controls beyond traditional external reporting.

Speaker: Bill Kessels, Ernst & Young LLP

10:00 – 10:30 BREAK – EXHIBITS OPEN

10:30 – 11:15 **International Public Sector Accounting Standards Board (IPSASB) – What Is It? Who's Using It? How Will It Impact Canada?**

This session will provide an update on the International Public Sector Accounting Board (IPSASB), including an overview of the organization's mandate, what countries are involved and how, and its impact on Canada's Public Sector Accounting Board.

Speaker: Stephenie Fox, IPSASB

11:15 – 12:00 CONCURRENT SESSIONS – CHOOSE ONE OF TWO
Canadian Auditing Standards (CAS) – Impact on Public Sector Audits

Canadian Auditing Standards have been in force since December 14, 2010. This session will provide insight

on the impact of the CAS on public sector audits experienced by auditors and preparers over the first nine months of CAS, including assessment of financial reporting frameworks, the auditor's report, audits of financial information under CAS805, relationship with other auditors and communications with those charged with governance.

Speaker: John Rossetti, Office of the Auditor General of Canada and member, AASB

OR The HR Challenge – Ensuring Adequate Financial Resources in the Public Sector

Public Sector accounting and finance is not immune to changing demographics. As the percentage of our workforce eligible for retirement increases, and other demographics shift, what is the public sector doing to ensure that it has adequate financial human resources to address the upcoming financial employee labour shortage? This session will address strategies being implemented by the Government of Ontario and other senior governments to develop appropriate financial management capacity.

12:00 – 12:15 BREAK

12:15 – 1:00 Top IT Trends of Interest to Accountants

Cloud computing, PCI, open data, digital economy, cybersecurity - what are the IT people talking about? Financial managers are frequently confronted by the need to support investments that include business, program and technology considerations. The technologies related to these decisions can be confusing and can complicate the decision process. This session will provide an overview of the top IT trends impacting public sector organizations today and why financial officers and accountants need to understand the risks and opportunities of these trends for their organizations

Speaker: Ken Cochrane, KPMG LLP

1:00 – 2:00 LUNCH

2:00 Conference Adjourns

CA Learning Centre

The new CA Learning Centre is now available!

CICA CONTINUING EDUCATION is pleased to announce the launch of the **CA Learning Centre**. The CA Learning Centre combines the best features of our **CPD Web Communities** and the **Xtensions Learning Centre** into one CICA CPD Portal.

With the CA Learning Centre you can now:

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- Log your learning with the CA Learning Centre's New CPD Tracking System for certification and verification
- Quickly find what you need with our powerful, integrated and flexible search options
- Access your **Personalized Library** containing all your CA Learning Centre products, including registration materials, and e-learning multi-media – it's your permanent electronic bookshelf
- Access all CICA websites, including **CA Learning Centre**, **knotia.ca** and **CA Connect** with a single sign on
- Shop at the **CA Learning Centre** and **CAstore** with ease, and check out with one shopping cart.

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Sponsorship Opportunities

CICA CPD events provide you with an excellent opportunity to build credible exposure with a carefully targeted audience of decision makers, while building and reinforcing one-to-one business relationships. For information on Sponsorship and Exhibitor opportunities, please contact **Manuela Downey** at: manueladowney@rogers.com

Conference Registration information and Conditions

CONFERENCE REGISTRATION FEE

\$995 plus applicable taxes

WAYS TO REGISTER



Online at:

www.cpd.cica.ca/PublicSector



by phone:

Call Liza at 416-204-3263

Cancellation Policy If you are unable to attend the Conference for any reason, you may substitute, by arrangement with the registrar, someone else from your organization, or you may cancel up to Wednesday, September 21, 2011, 5:00 p.m. EST for a full refund.

If you cancel after Wednesday, September 21, 2010, a \$150 (plus HST) administration fee will apply.

Please note: If you access your online materials prior to cancellation, an additional \$750 (plus HST) content access fee will apply.

Please note that all cancellations must be received in writing, either by mail to CICA, Continuing Education, 277 Wellington Street West, Toronto, ON M5V 3H2, Attn: Registrar, Continuing Education, or faxed to 416-204-3415, or emailed to registration@cica.ca

Program Disclaimer: The speakers, topics, program format and events are correct at the time of printing. If unforeseen circumstances occur, CICA reserves the right to alter or delete items from the program, or cancel the Conference and refund all registration fees.

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Priority Event Code: To help us understand your professional needs, please make reference to this code when registering.

MC-B1

CONFERENCE VENUE

Ottawa Convention Centre

55 Colonel By Drive
Ottawa, ON



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(OCC) is now open in the heart of Canada's Capital on the site of the former Ottawa Congress Centre. The OCC is Canada's Meeting Place - the premier Canadian convention centre, conference, meeting and tradeshow facility, and event venue. Overlooking Ottawa's Rideau Canal UNESCO World Heritage Site and surrounded by Ottawa's national sites, cultural treasures, natural beauty and relaxed urban vibe, the new Centre is within easy walking distance of numerous downtown Ottawa hotels.

CONFERENCE ACCOMMODATION



Novotel Ottawa

33 Nicholas Street
Ottawa, ON
Phone (613) 230-3033

The Novotel Ottawa hotel is ideally located in downtown Ottawa in the heart of the Nation's Capital. One of the finer Ottawa hotels, it offers its clients a warm, cozy and intimate accommodation experience. Novotel Ottawa Hotel specializes in personalized, friendly services in a quiet stress free environment.

Hotel reservations are the responsibility of the participant. **CICA has arranged for a special conference rate of \$155.00 (plus applicable taxes).** Early reservations are recommended. **After September 4th, or until our room block is full,** reservations are accepted on a space and rate availability basis. Contact the Novotel Ottawa directly at **Tel: 613-230-3033.** Identify yourself as a Conference participant to qualify for the special conference rate.